

## Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 CIEP-01

OMB-01 CIAE-00 INR-07 NSAE-00 /027 R

66608

DRAFTED BY: XMB: AMEMMET:DK

APPROVED BY: EB/OCA/REP: EMCKEON

XMB: EBYOUNG

XMB: WWGLICK

EB/IFD/ODF: RASWART

AF/S: SFMCDONALD

----- 122938

R 261634Z MAR 75

FM SECSTATE WASHDC

TO AMCONSUL LUANDA

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E.O. 11652: N/A

TAGS: EMAE ETRD BEXP AO

SUBJECT: EXIM AND BANK OF ANGOLA GUARANTEES

REF: LUANDA 0270 AND 0254

1. STATUS OF EXIM CREDIT 5665 UNCHANGED IN RECENT WEEKS. EXIM IS AWAITING (1) SIGNED LETTER OF ACCEPTANCE, (2) NAME OF U.S. SUPPLIER AND (3) NAME OF PARTICIPATING FINANCIAL INSTITUTION.

2. IN ACCORDANCE WITH EXIM PRELIMINARY COMMITMENT ON THIS TRANSACTION DATED MAY 16, 1974, AND WITH CREDIT APPLICATION FROM SERVICOS DE PORTOS, CAMINHOS DE FERRO E TRANSPORTES THIS CREDIT WAS AUTHORIZED WITH BANCO DE ANGOLA, LISBON, PORTUGAL, AS GUARANTOR. THE BORROWER HAS NOT ADVISED EXIMBANK THAT THIS GUARANTOR CANNOT BE SECURED NOR HAS A REASONABLE SUBSTITUTE FOR THE GUARANTEE BEEN PROPOSED.

3. IMHRANT

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MILITY OF ACCEPTING THE GUARANTEE OF BANK OF ANGOLA,

LUANDA, IS CITED IN LUANDA 0254 WHICH ALSO SUGGESTED THAT EXIM LOANS BE EXTENDED ONLY TO ANGOLAN GOVERNMENT. HOWEVER, THIS OPTION CANNOT BE CONSIDERED ON ANY LONG TERM LOANS UNTIL SUCH TIME AS A PROTOCOL IS ADOPTED WHICH WILL PROVIDE ASSURANCE TO LENDERS THAT OBLIGATIONS OF INTERIM GOVERNMENT WILL BE ASSUMED BY INDEPENDENT GOVERNMENT WHICH EVOLVES LATE NOVEMBER REGARDLESS OF THE STRUCTURE OF THAT SUCCEEDING GOVERNMENT.

4. ANY FEAR THAT EXIM MAY BE BACKING OUT OF ITS COMMITMENTS COULD BE DISPELLED IF EMBASSY WILL REMIND OFFICIALS CONCERNED THAT THE PRELIMINARY COMMITMENT WAS ISSUED ON CONDITION THAT A GUARANTOR SATISFACTORY TO EXIMBANK BE PROVIDED. IN THE SUBSEQUENT CREDIT APPLICATION BANCO DE ANGOLA, LISBON WAS OFFERED AS A GUARANTOR AND ACCEPTED BY EXIMBANK. CONDITIONS IN ANGOLA WHICH REQUIRED THAT GUARANTEE WHEN THE CREDIT WAS AUTHORIZED IN OCTOBER HAVE NOT IMPROVED TO THE POINT WHERE A GUARANTEE SATISFACTORY TO EXIMBANK CAN BE WAIVED.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE068206  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: AMEMMET:DK  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750106-0793  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 LUANDA 0270, 75 AND 0254  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** johnsorg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 JUN 2003  
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**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM AND BANK OF ANGOLA GUARANTEES  
**TAGS:** EMAE, ETRD, BEXP, AO, XMB, BANK OF ANGOLA  
**To:** LUANDA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006